

## Press Release

The Government of the Republic of Korea through Korea International Cooperation Agency (KOICA) has agreed to provide a grant assistance of US Dollar 8.4 million (approximately NRs 900million) to the Government of Nepal to support Post Earthquake Reconstruction in Nepal. This amount is out of pledged amount US Dollar 10 Million during the International Conference for the Nepal's Reconstruction, ICNR held on 25<sup>th</sup> June 2015 by the Government of Republic Korea. A Memorandum of Understanding, (MoU) between these two Governments was signed and exchanged at the Ministry of Finance today.

The objective this program is to recover the public health service in Nuwakot district by establishing health facilities and normalizing health services. The program consists of two phases. Phase I includes the reconstruction of 10 Health Posts in pre-fabricated structure and Phase II continues with the construction of District Hospital (Permanent). Both Phases entail the activities for strengthening Health Management Information System and improving capacity of health workers.

The program will be directly implemented by KOICA in coordination with National Reconstruction Authority (NRA) and Ministry of Health (MoH) . The duration of this program will be until 31 December 2018.

The grant agreement was signed and exchanged by Dr. Shanta Raj Subedi, Finance Secretary, Ministry of Finance and His Excellence Mr. Yong-Jin Choe, Ambassador of Korea on behalf of their respective Government.

The Government of Nepal has expressed its sincere appreciation to the Government of Korea for this grant assistance and their continued support in the socio- economic development of Nepal.

Ministry of Finance

Singhadurbar, Kathmandu

14<sup>th</sup> September 2016 (Bhadra 29, 2073)