

PRESS RELEASE

The Government of Japan has agreed to provide an assistance of NRs 26.19 billion (Japanese Yen 30 Billion) to assist Nepal on post-earthquake reconstruction. This assistance consists of loan assistances of Japanese Yen 14 billion for Emergency School Reconstruction Project, Japanese Yen 12 billion for Emergency Housing Reconstruction project, and Japanese Yen 4 billion of grant assistance for reconstruction of Maternity Hospital, rehabilitation of the water supply system in Sindhupalchowk and construction of bridge in Barhakilo Barpak road in Gorkha District.

The main objective of the Emergency School Reconstruction Project is to rebuild, retrofit, and repair schools in the earthquake affected districts. Likewise, the objective of Emergency Housing Reconstruction Project is to restore and improve the living conditions of the earthquake victims by restructuring the destroyed and damaged houses with seismic standards in the earthquake affected districts.

The grant assistance of Japanese Yen 4 billion is to support for the reconstruction of Paropakar Maternity and Women's Hospital and Bir Hospital, rehabilitation of Water Transmission System in Chautara, Sindhupalchowk, and Bridge construction along the Barhakilo- Barpak Road, Gorkha. Department of Education will implement the Emergency School Reconstruction Project and Ministry of Federal Affairs and Local Development and Ministry of Urban Development will implement the Emergency Housing Reconstruction Project. The projects under the grant assistance will be implemented by the Ministry of Health and Population, Ministry of Urban Development, and Ministry of Physical Infrastructure and Transport.

The Exchange of Notes regarding the loan and grant assistance were signed today by Mr. Lok Darshan Regmi, Secretary of the Ministry of Finance and Mr. Masashi Ogawa Ambassador of Japan on behalf of the Government of Nepal and the Government of Japan, respectively. The loan agreements were signed by Mr. Madhu Kumar Marasini, Joint Secretary, International Economic Cooperation Coordination Division, Ministry of Finance and Mr. Tsutomu Shimizu, Chief Representative of JICA Nepal Office on behalf of the respective governments.

The signing ceremony was held in the presence of Hon'ble Finance Minister Mr. Bishnu Prasad Paudel and President of JICA Mr. Shinichi Kitaoka.

The Government of Nepal has expressed its sincere appreciation to the Government of Japan for this assistance and for its continued support to the socio-economic development of Nepal.

Ministry of Finance
Singhadurbar, Kathmandu
21 December 2015