

PRESS RELEASE

The Republic of Korea has agreed to provide US dollar 8 million grant (Approximately Rs. 797.1 million) to the Government of Nepal for the implementation of the Inclusive Rural Development in Nawalparasi Project. The agreement to this effect was signed and exchanged between two Governments in the Ministry of Finance, Kathmandu, today.

The objective of the project is to increase rural incomes through sustainable agriculture development, strengthening agricultural capacity at the community level, improving the quality of and access to Healthcare Services, and also supporting capacity enhancement of communities and local governments.

The project consists of three main components, i.e., agricultural development support, public healthcare system reinforcement and community capacity enhancement.

The project covers five VDCs of Nawalparasi District: Bhujhahawa, Kudiya, Guthiprasauni, Sanai, Tamasariya along with Sunwal Municipality. The project will be implemented during the period of five years by the Ministry of Federal Affairs and Local Development (MoFALD).

Mr. Suman Prasad Sharma, Secretary, Ministry of Finance and H. E. Choe Yong-jin, Ambassador, Embassy of Korea in Nepal signed the agreement on behalf of their respective Governments.

The Government of Nepal has expressed its sincere appreciation to the Korean Government for this assistance and its continued support in the socio-economic development of Nepal.

Ministry of Finance
Singhdurbar,
Kathmandu, Nepal
24 July, 2015
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