

Press Release

The Bi-annual Governmental Negotiations on bilateral development cooperation between the Government of Nepal and the Government of the Federal Republic of Germany were held on 1 and 2 December, 2014 at the Ministry of Finance, Kathmandu, Nepal. The Nepalese delegation was headed by Mr. Suman Prasad Sharma, Secretary, Ministry of Finance, Government of Nepal. The delegation of the Federal Republic of Germany was headed by Dr. Wolfram Klein, Head of Division of South Asia, Federal Ministry of Economic Cooperation and Development (BMZ).

The negotiations were held in an open, friendly and constructive atmosphere. This negotiation was followed by the Government consultations between the two countries held on 28 to 30 April 2014. During the negotiation, both sides acknowledged progress made in the peace and transition process in Nepal and agreed cooperation in three focal areas, namely, Sustainable Economic Development and Trade, Energy Efficiency/Renewable Energy and Health. For the out phasing programs, 'Sub National Governance' as well as 'Support to the Peace Process', specific measures for the consolidation and transfer of achievements to other programs will be taken.

For the implementation of above mentioned programs, the Government of Federal Republic of Germany has pledged to provide Euro 48 million for bilateral Technical and Financial Cooperation. This comprises Euro 27 million for Financial Cooperation and Euro 21 million for Technical Cooperation.

The Government of Nepal has expressed its sincere appreciation to the Government of Federal Republic of Germany for this support and its keen interest in the socio-economic development of Nepal.

Ministry of Finance

December 3, 2014

