

Press Release

Asian Development Bank has agreed to provide a loan assistance of SDR 53.2 millions or USD 80 million (equivalent NRs 7.57 billion) to the Government of Nepal for the implementation of the Kathmandu Valley Waste Water Management Project.

Ministry of Urban Development is the executing agency while ,Kathmandu Upatyaka Khanepani Limited (KUKL) and Kathmandu Valley Water Supply Management Board (KVWSMB) are implementing agencies of the Project .

The main objective of the project is to improve the wastewater services in Kathmandu Valley. The project will invest to maximize the efficiency and effectiveness of existing wastewater sector infrastructure and service provision provided or planned, to restore, establish, and extend wastewater services in Kathmandu Upatyaka Khanepani Limited (KUKL) service areas in order to improve the water quality in urban rivers, tributaries and ecosystems.

The project comprises three components, namely, A) Rehabilitation and expansion of sewerage network B) Moderanization and expansion of wastewater treatment plants and C) Capacity building and support for operational and financial improvements. After completion, it is expected that the project will improve the wastewater service delivery, increase efficiency and improve the health and quality of inhabitants of Kathmandu Valley. The Project is expected to be completed by 31 December 2018.

Mr. Madhu Kumar Marasini, Joint Secretary, Ministry of Finance and Mr. Kenichi Yokoyama, Country Director of Asian Development Bank, Nepal Resident Mission signed the agreement on behalf of the Government of Nepal and Asian Development Bank respectively.

The Government of Nepal has expressed its sincere appreciation to Asian Development Bank for the assistance and continued support in the the socio-economic development of Nepal.

Ministry of Finance, Kathmandu
03 July 2013 (19 Asad 2070).