

Press Release

The Government of Japan has agreed to provide a Grant Assistance of 250 million Japanese Yen (about Rs. 259 million) to the Government of Nepal under the Increase of Food Production (KR2) with special emphasis on under-unprivileged farmers. Exchange of Notes were signed and exchanged in Kathmandu, today.

The grant assistance will be utilized for the procurement of fertilizers needed to boost agriculture production to enable Nepal to meet growing demand for food.

The Exchange of Notes were signed by Mr. Krishna Hari Baskota, Secretary of the Ministry of Finance and His Excellency Mr. Kunio Takahasi, Ambassador of Embassy of Japan in Nepal on behalf of their respective Governments in the presence of His Excellency Mr. Koichiro Gemba, Minister for Foreign Affairs of Japan and Honorable Mr. Narayan Kaji Shrestha, Deputy Prime Minister and Minister for Foreign Affairs of the Government of Nepal. Related Grant Agreement between the Government of Nepal and the Japan International Cooperation Agency (JICA) was also signed today by Mr. Lai Shanker Ghimire, Joint Secretary of the Ministry' of Finance and Mr. Mitsuyoshi Kawasaki, Chief Representative of the JICA on behalf of their respective Governments.

The Government of Nepal has expressed its sincere appreciation to the Government of Japan for this assistance and for their continued assistance and support for the socio-economic development of Nepal.

Ministry of Finance,
Singhadurbar, Kathmandu
29 April 2012
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