

PRESS RELEASE

The Government of Australia has agreed to provide a grant assistance of Australian Dollar 19.00 million (equivalent to NRs. 1.46 billion) to the Government of Nepal for the implementation of School Sector Reform Program (SSRP). The financial agreement to this effect was signed between the Government of Nepal and the Government of Australia at the Ministry of Finance today.

The SSRP aims at reforming the country's overall school education system by consolidating grades 1-12 in a single structure. The key reform agenda of the SSRP includes school structure, governance and management, access and quality, gender and inclusion, monitoring and evaluation, capacity development, institutional arrangement, and financing arrangement for the sector. Australia is one of nine pooling partners contributing for the implementation of the five year School Sector Reform Program started from fiscal year 2009/10.

The agreement was signed by Mr. Krishna Hari Baskota, Secretary (Revenue), Ministry of Finance, and HE Ms. Susan Grace, Ambassador of Australia to Nepal, on behalf of their respective governments.

The Government of Nepal has expressed its sincere appreciation to the people and the Government of Australia for this assistance and continued cooperation for the socio-economic development of Nepal.

Ministry of Finance
Singhadurbar,
Kathmandu, Nepal

Baishak 27, 2068
May 10, 2011 Tuesday